

2025 ANNUAL REPORT  
EXECUTIVE SUMMARY

# Reimagining what's possible

*Creating opportunities  
for the next generation*





The Raikes Foundation brings people together to break down barriers that prevent communities from thriving and builds up the solutions that give them the power to shape their own future.

Our philanthropy is rooted in the belief that those most closely impacted by the problems we face in our country should be the closest to shaping the solutions.

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*What if every young person and every community had the opportunity to thrive? How can we make that possible?*

These questions have always been at the heart of everything we do at the Raikes Foundation. In 2025, we turned those questions into action.

Across our portfolios supporting housing stability, education, and a stronger democracy, we saw how staying focused on possibility — even in the face of daunting challenges — can lead to meaningful impact.

Read on for highlights from our work in 2025.

Visit the **Raikes Foundation** [↗](#) to read our full report.

## Our approach

Invest in solutions driven by people most impacted by the problems we need to solve

Build relationships based on shared values

Support local organizations and coalitions that bring people together and build trust

*There has never been a more important time to dream big and reimagine what's possible.*

— Jeff and Tricia Raikes

Founders and trustees of the Raikes Foundation



TOTAL CHARITABLE  
EXPENDITURES

**\$22,542,191.23**

2025

# Snapshot

**\$417**  
**million**

mobilized from co-funders to protect and strengthen public education.

**\$2.1**  
**billion+**

in public funding catalyzed and directed to youth homelessness prevention, education, and crisis response.

**Thousands**  
**of people**

in three states represented by our partner organizations that are working to build power to advance lasting solutions and shape the future they deserve.

**86**  
**organizations**

engaged with our Impact-Driven Philanthropy work in 2025, including grantee partners, donor support professionals, and other donor organizations.



# Education

What if public schools were equipped to prepare all students to be the innovators and leaders we need for the future?

## *Public education is the cornerstone of a strong democracy.*

It's one of our most important public goods, preparing young people to thrive and actively participate in civic life. We must make sure schools work well, students feel safe, and learning stays on track. At the same time, we also have the opportunity to re-envision what schools can do for students as the future of work continues to evolve.

By investing in efforts to strengthen and modernize public education, we can improve how students learn today while preparing them for a rapidly changing world.

In partnership with young people, educators, policymakers, researchers, innovators, and other funders, we're supporting work that reimagines public education.

### **We focus on three core areas:**

#### **Fairness**

Ensuring every student has access to what they need to thrive.

#### **Readiness**

Designing a system that equips students at every level with the adaptability, skills, knowledge, and curiosity they need to succeed in a world being transformed by AI.

#### **Belonging**

Creating learning environments in which student experience and well-being are valued as being essential to learning and growth.



2025

## Education highlights

# 60

## co-funding partners

have joined us in supporting initiatives for a fair and future-ready education system.

# 25

## states

are now using student experience measures to boost K-12 student engagement and learning.

# 15X

## ROI for every dollar invested in improving student experience

Early data from one university system shows that investing in improving student experience leads to big gains in student retention, netting over \$1.5 million in revenue in the first semester of implementation.



2025

## Education grantee partners

American AI Forum dba The AI Education Project  
Association of Public and Land-Grant Universities  
Brown's Promise  
(FS Southern Education Foundation)  
Campus Compact  
Center on Budget and Policy Priorities  
Collaborative For Academic Social  
and Emotional Learning  
Communities for Just Schools Fund  
(FS New Venture Fund)  
Education Forward Fund  
(FS Amalgamated Charitable Foundation)  
Education Law Center Inc.  
Education Leaders of Color, Inc.  
Education Trust Inc.  
Educators For Excellence  
Edunomics Lab, McCourt School of  
Public Policy at Georgetown

Equity Accelerator  
(FS National Center for Civic Innovation)  
Excelencia in Education  
Grantmakers For Education  
Higher Ed EdForward Fund  
(FS Amalgamated Charitable Foundation)  
Hispanics in Philanthropy  
John N Gardner Institute for Excellence  
in Undergraduate Education  
Leading Now  
(FS New Venture Fund)  
Learning Policy Institute  
National Equity Project  
National Governors Association Center  
for Best Practices  
National Public Education Support Fund  
Parents' Campaign Research and Education Fund  
Partnership for Equity in Education  
(PEER) (FS Education Law Center)

Policy Innovators in Education Network Inc.  
Project for Education that Scales (FS Tides  
Center)  
Resource Equity Funders Collaborative  
(FS Amalgamated Charitable Foundation)  
School Board Partners  
Seek Common Ground (FS New Venture Fund)  
Teaching Excellence at Scale in Higher Education  
Fund (FS Amalgamated Charitable Foundation)  
The Institute for Higher Education Policy  
The National Center on Education and the  
Economy  
The University of Chicago  
Third Way Institute  
University of Texas System  
Youth Thriving Through Learning Fund  
(FS California Community Foundation)

\* FS indicates fiscal sponsor



# Housing Stability for Youth

What if every community worked together to make sure all young people have a safe, stable place to call home?

## *Young people without stable housing face different challenges than adults.*

They're often harder to spot. Many are sleeping in cars or staying with friends rather than living on the street or in shelters.

Young people also tend to form their own support networks, so the kind of help that works for adults doesn't always fit what they need.

That's why addressing and preventing youth homelessness starts with listening to young people themselves. It's the best way to design effective support that can give young people stability today while preventing chronic homelessness in their future.

### **Our interconnected initiatives:**

#### **Prevention**

Working across the services that support young people to stop homelessness before it begins.

#### **Education**

Ensuring schools have the resources, support, and tools they need to help students who don't have stable housing.

#### **Crisis response**

Helping communities coordinate support and services and apply proven strategies to end youth homelessness.

#### **Field building and advocacy**

Building the policy, funding, and leadership foundation needed to sustain progress in ending youth homelessness.

The progress we've seen in Washington State — including a

**40%**  
**reduction**

in youth homelessness — shows our approach is working.

We're now collaborating with and creating resources for other states to build on what we've learned in Washington.

2025

## Housing Stability for Youth highlights

In the last four years,  
we've seen a

**26%**  
**reduction**

in youth experiencing homelessness within 12 months of exiting public systems like foster care, behavioral health, and the legal system.

Over the past decade,  
Washington State saw a

**34%**  
**increase**

in on-time high school graduation rates among students experiencing homelessness.

Evidence-based solutions  
are gaining traction, and now

**2**  
**communities**

nationwide have effectively ended youth homelessness, meaning they are able to quickly house young people and prevent homelessness from becoming long term. Two more more are nearing that goal.

2025

## Housing Stability for Youth grantee partners

A Way Home America  
(FS Third Sector New England Inc.)

Alliance For Education

Allies for Healthier Systems for Health &  
Abundance in Youth (FS Tubman Center  
for Health & Freedom)

Build 2 Lead

Building Changes

Chapin Hall Center for Children

Coalition For Juvenile Justice

Communities of Rooted Brilliance

Community Foundation of New Jersey

Community Solutions International, Inc

2025 Raikes Foundation HSY Fellows (7)

Foster Forward

Fostering Media Connections

Funders Together To End Homelessness Inc

Georgetown University

Lambert House

League of Education Voters Foundation

Learning Policy Institute

Legal Counsel for Youth and Children

Maryland Department of Housing and  
Community Development

Massachusetts Coalition for the Homeless, Inc.

Mockingbird Society

National Conference of State Legislatures

National Homelessness Law Center

National Network for Youth Inc.

Northstar Advocates

Office of Homeless Youth/Washington  
State Department of Commerce

Point Source Youth Inc.

RAND Corporation

Route 21

SchoolHouse Connection

Spark Community Foundation

Stand For Children Leadership Center

State of Minnesota, Department of  
Human Services

TeamChild

Teen Feed

The Seattle Times  
(FS The Seattle Foundation)

Tubman Center for Health & Freedom

United Indians of All Tribes Foundation

United Way of King County

University of Washington

Washington Acceleration Fund  
(FS The Seattle Foundation)

Virginia Commonwealth University Foundation

YMCA of Greater Seattle

Youth Collaboratory, Inc.

YouthCare

*\* FS indicates fiscal sponsor*



# Resourcing Democracy

**What if everyone in our democracy had the voice, choice, and power to shape the decisions that impact their lives?**

# *A healthy democracy is so much more than a system of government.*

It's the foundation that supports everything we care about as a society.

Regardless of our politics, identity, or ZIP code, we all want safe communities, economic opportunities, ethical leadership, and a bright future for our children. Those are the promises of a healthy democracy.

But achieving and protecting these ideals requires investment, intention, and action to build power with more people and ensure they have a say in the decisions that shape their lives.

Our Resourcing Democracy portfolio supports state-level partnerships designed to ensure our democracy works for everyday people.

In 2025, we awarded our first set of Resourcing Democracy grants to organizations in three states and national partners working to shape a fairer future for everyday people in America.

## **Core strategies for a healthy democracy:**

### **Building capacity**

Ensuring local organizations have the skills, tools, and resources to achieve their goals.

### **Developing leaders**

Supporting and training everyday people to drive solutions for their communities.

### **Fostering relationships**

Growing trust and collaboration across sectors and communities.

### **Creating shared vision**

Bringing people together to set long-term goals and including those too often left out.



### **Organizing across divides**

Connecting people across race, income, experience, and geography to act collectively around shared experiences and hopes.

### **Investing in the long term**

Moving beyond short-term grants to investments for generational change.

2025

## Resourcing Democracy highlights

More than  
**20**

state, regional, and national funders joined us in conversation with the Michigan Alignment table during our 2025 site visit.

**17**  
local groups

are being supported by the Raikes Foundation to strengthen democracy in North Carolina, Michigan, and Washington, representing thousands of working people across those states.

**100**  
leaders

from more than 44 organizations across 11 states attended the 2025 Grassroots Strategy College held by our partners at Grassroots Power Project, focused on strategies for building leaders and organizations to develop a shared vision for the future.



2025

## Resourcing Democracy grantee partners

22nd Century Initiative  
(FS Tides Center)

AAPI Civic Engagement Fund

Alliance for Youth Organizing

BVM (Black Voters Matter) Capacity Building  
Institute

Carolina Federation Fund

Center for Popular Democracy

Center for Working Families at Tides Foundation

Equality Federation Institute

Faith in Action Network

Fund to Build Grassroots Power  
(FS Windward Fund)

Funder's Collaborative on Youth Organizing  
(FS Bend the Arc: A Jewish Partnership for Justice)

Grassroots Power Project

Local Progress Policy Institute

Michigan Alignment Table  
(FS 482Forward)

Mijente Support Committee

Movement Voter Fund of Tides Foundation

Narrative Initiative  
(FS New Venture Fund)

Native Organizers Alliance  
(FS Alliance for A Just Society)

People's Action Institute

Piper Fund Collaborative of Proteus Fund Inc.

Powering a New Economy Fund  
of New Venture Fund

Public Rights Project

ReFrame

rePower Fund

Rockefeller Family Fund

Rural Democracy Initiative at Heartland Fund  
(FS Windward Fund)

SD Foundation dba Voting Rights Lab

Somos Siembra

State Power Fund

Vote Run Lead

Washington Power Building Table  
(FS Washington BUS Education Fund)

We Are Down Home

We Make the Future Fund at State Power Fund

*\* FS indicates fiscal sponsor*



# Impact-Driven Philanthropy

What if more donors had a deeper understanding of how and where their giving can make a meaningful impact?

*We believe that when donors feel connected and informed, they give more.*

They also give with more urgency and to causes with transformative potential.

Our Impact-Driven Philanthropy Initiative creates a unique connection point between donors with wealth to give and grassroots, community-based organizations working to strengthen our democracy and create a more fair, just society.

In 2025, we intensified our efforts to build alignment within the donor support ecosystem and explored opportunities to elevate women's leadership in impact-driven philanthropy.

### **How we help more donors make an impact:**

#### **Convening**

Hosting spaces for donor support organizations to align and learn with and from each other, building relationships that catalyze collaboration.

#### **Investing**

Supporting research and innovations to strengthen modern philanthropy.

#### **Collaborating**

Sharing insights from our own experience to inspire other donors to give in ways that not only align with their values, but also lead to lasting change.



2025

## Impact-Driven Philanthropy highlights

**65**

people from 40 donor education and donor organizing groups attended our Destination Impact 2025 event. 100% said it was a valuable use of their time.

**84%**

of the giving circles in the United States are primarily made up of women.

Source: [Inside Philanthropy](#)

**2.5  
million+**

visitors accessed information from the donor resource Giving Compass in 2025.

2025

## Impact-Driven Philanthropy grantee partners

Amalgamated Charitable Foundation

Capacity Shop\*\*

Democracy Alliance Fund  
(FS Amalgamated Charitable Foundation)\*\*

Giving Compass Network

Grapevine Giving Foundation

Impact Driven Philanthropy Collaborative Fund  
(FS Proteus Fund)

P150  
(FS Digital Harbor Foundation)

Philanos

Radiant Strategies  
(FS Possibility Labs)

The Bridgespan Group Inc.

Solidaire Network\*\*

Women of Color in Fundraising and Philanthropy  
(FS The Foundation for Post Conflict Development)

Women Donors Network\*\*

Women's Funding Network

*\* FS indicates fiscal sponsor*

*\*\* Grants issued in collaboration with Resourcing Democracy*



2025

## Additional grantee partners

### Community giving

Academy for Precision Learning  
Ashland Greenwood Public Schools Foundation  
Asian Americans/Pacific Islanders in Philanthropy  
Association of Black Foundation Executives Inc.  
Bishop Blanchet High School  
Cascade Public Media  
College Success Foundation  
Evans Scholars Foundation  
Grantmakers For Effective Organizations  
KUOW Puget Sound Public Radio  
Leadership Tomorrow  
National Center for Family Philanthropy  
Native Americans in Philanthropy  
Northwest African American Museum Inc  
OneAmerica  
Philanthropy Northwest

Plymouth Housing Group  
Recovery Cafe  
Social Venture Partners (Seattle)  
Solid Ground Washington  
Soulumination  
TeamMates Mentoring Program  
The Board Of Trustees of The Leland Stanford Junior University  
The Seattle International Soccer Local Organizing Committee  
Treehouse  
UNF Charitable Fund  
University of Nebraska Foundation  
University of Washington Foundation  
U-Power  
Urban League of Metropolitan Seattle  
Washington State University Foundation  
Washington Women's Foundation

### Special initiatives and other outside-of-strategy grants

Addition  
(FS Tides Center)  
Alliance For Education  
Democracy Forward Foundation  
Funders for Lesbian and Gay Issues, Inc.  
GiveDirectly, Inc.  
Hyphen Partnerships  
(FS Panorama Global)  
National Council of Nonprofits  
Neighborhood Funders Group  
The Beloved Economies Collaborative  
(FS Possibility Labs)  
United Way of King County

*\* FS indicates fiscal sponsor*



FROM OUR EXECUTIVE DIRECTOR, ZOË STEM- CALDERON

*When we ask bold questions, we create new possibilities.*

We hope the progress and voices highlighted in this report leave you feeling as energized as we are to keep pushing for change.

Thank you to our grantee partners, our colleagues in philanthropy, our team members, and everyone we connected with throughout the year. We're inspired by your commitment, and proud to work alongside you.

Together, we have the power to turn this moment of uncertainty into a window of opportunity for our young people, our democracy, and our future.



Visit the **Raikes Foundation** [↗](#) to read our full report.