

2024 ANNUAL REPORT

A PATH TO PROGRESS

*Harnessing the power of
philanthropy to drive change*



01 INTRODUCTION

About the Raikes Foundation 3

Thoughts from Jeff and Tricia Raikes 4

06 YOUTH-SERVING SYSTEMS

Education 7

Housing Stability for Youth 13

19 RESOURCING EQUITY & DEMOCRACY

Resourcing Equity & Democracy 20

Impact-Driven Philanthropy 26

32 2024 BY THE NUMBERS

33 THANK YOU

from Executive Director Dennis Quirin

About the Raikes Foundation

The Raikes Foundation is committed to building a thriving, multiracial democracy that puts the American dream within everyone's reach, regardless of their race, gender, income, or the neighborhood they live in.

Our philanthropy is rooted in the belief that those most closely impacted by the problems we face in our country should be the closest to shaping the solutions.

Visit the Raikes Foundation [↗](#)

Thoughts from Jeff and Tricia Raikes

As we reflect on 2024, we do so with deep awareness of the shifting uncertainty many people are feeling in the early months of 2025. Across the country, headlines are announcing federal actions that intensify the divisions and increase the challenges facing our communities, democracy, and shared future. Sharing our progress from 2024 feels strange at a moment in time when so much of the progress made last year seems likely to be negatively impacted.

Yet, even amid the turbulence, leaders are stepping up and demonstrating courage, resilience, and creative ways to move forward.

At the Raikes Foundation, we are guided by values that have always driven our work and remain unchanged:

- We believe in fairness and opportunity for all.
- We believe in listening to and working alongside those who are leading change in their communities.
- We believe in investing in young people as a fundamental way to build a better future.

This past year, we saw how an unwavering commitment to these values can drive meaningful change. Parents and communities across the country came together to champion a public education system that serves all students. Colleges and universities implemented evidence-based practices that strengthened student success and increased graduation rates.

In Washington State, youth with lived expertise helped shape policies and solutions that made a real difference — significantly fewer young people experienced homelessness, and more communities invested in the strategies young leaders helped create.

And across the country, we saw a growing momentum behind the work of strengthening our democracy. State and local partners collaborated in new ways, recognizing that lasting change requires long-term commitment and collective action. Each of us has a role to play in this effort, as we continue to show up, support the work ahead, and find creative ways to sustain the progress.

We hope you find a renewed sense of hope and possibility as you read this report. The challenges ahead are very real, but so is our collective capacity to meet them — together.

Jeff and Tricia Raikes
Co-founders of the Raikes Foundation

\$388M

IN CATALYZED FUNDING

Since 2016, we've partnered with other private funders to invest millions of dollars toward reimagining and redesigning public education to support all students.

\$1.5B

IN PUBLIC FUNDING

Our support has helped lead to significant federal and state funding for youth homelessness prevention and crisis response.

\$2M

TO SUPPORT CIVIC ENGAGEMENT

Ahead of the 2024 election, our new Resourcing Equity & Democracy portfolio made targeted investments in nonpartisan civic engagement, voter education, and election protection work.

OUR PORTFOLIOS

Youth-Serving Systems

Today's young people will be the leaders who shape our shared future. It is all of our responsibility to ensure they have access to the resources, skills, and support they need to thrive. That means reimagining and redesigning the systems young people rely on for stability and opportunity as they learn and grow.

For more than two decades, the Raikes Foundation has been laser-focused on systems that have an outsized impact on young people's lives today, with ripple effects that can define their futures: housing and education. The funding decisions we make and the partnerships we build all spring from the belief that these systems can and should be designed to remove — not create — barriers, unlocking opportunities for all young people to reach their full potential.

EDUCATION



Redesigning public education to equip all students for the future

America's public schools are the foundation of everything our society needs to thrive: economic prosperity, vibrant communities, and a strong, multiracial democracy.

To live up to that potential, our public education system must respond to our reality. Learning environments must create a sense of belonging for every student, engaging them in learning, leading, and dreaming big. Schools in every ZIP code must have the resources and funding they need to prepare students for a future in which artificial intelligence, political divisiveness, and climate change will transform the social and economic landscape. Race, gender, class, language, identity, geography, or any other social or cultural factors must never be predictors of the outcomes students can achieve.

Despite ongoing attacks on our public education system, in polls, surveys, and recent ballot measures nationwide, we've seen that most Americans don't want to tear down our

public education system. They want a vision for how to reimagine it to meet the demands of a changing world. In fact, **93% of parents** have said they feel it is important for elected leaders to focus on ensuring schools have adequate funding.

At the Raikes Foundation, we're working to help define and achieve that vision. That includes building collaborative relationships among public education leaders and advocates, supporting fair funding for public schools, developing evidence-based strategies for improving the student experience, and championing the widespread desire for a public education system that works for all students.

Roughly 90% of the country's 55 million school-aged children attend public schools.

Source: [American Community Survey](#) 

Education

Field building

Translate research- and science-based evidence to improve the student experience and build alignment around a broadly shared vision and agenda for public schools that benefit all students.

Redesigning schools, public universities, and the public education system

Develop the knowledge base and tools to support educators and leaders in designing environments that lead to positive student experiences and outcomes.

State and federal policy

Build capacity among policymakers, advocates, and organizers to make locally defined progress on advancing future-ready schools with full and fair funding at the federal, state, and local levels.

KEY HIGHLIGHTS

\$70 M

Since we launched the Education Future Fund, our support has led to additional funding from partners, including \$20 million in pooled funding.

800

schools across 53 districts

Across the country, student experience measures and evidence-based practices developed by our partners PERTS and the University of Chicago Consortium are being used to boost student engagement and learning.

595%

ROI for every dollar spent at one university

Higher education institutions that measure student experience and use the data to improve are saving by increasing student retention.



Protecting our public education system is paramount, but we must also expect it to better serve every student and community, particularly when it comes to race, income, or geography. Systems change is essential if our schools are going to equip students for our evolving world.

Gini Pupo-Walker

Raikes Foundation Director of National Education Strategy



Advancing a future-ready public education system to meet all students' needs

Since the months leading up to the 2024 presidential election, attacks on our public education system have been gaining steam. We are responding boldly as calls to dismantle the Department of Education, censor schools and educators, and divert funding from public schools through universal vouchers move beyond rhetoric into action.

Defending a strong public education system that works for all students is more important than ever.

This demands a proactive response — developing a clear vision and agenda that speaks to Americans' desires for the best education for their children and prepares the leaders we need for the future.

In 2024, we continued our work to build alignment around a shared vision among funders and leaders in public education. From supporting efforts to advance fairness in public school funding to exploring how our education system must adapt to meet the demands of an economy transformed by AI, we're strengthening partnerships and making funding decisions with the future of education in mind.

A few examples include:

- [The Education Future Fund](#): Since launching three years ago, we've catalyzed \$70 million in funding to advance a proactive, positive agenda to defend a public education that works for all students.
- [PERTS](#) and the [University of Chicago Consortium](#): This partnership is beginning to scale tools to measure student experience and apply insights to improve learning environments. The work shows a clear connection: When educators provide a learning environment that students experience positively, students are twice as likely to earn As or Bs in math.
- [LearnerStudio](#): We're partnering to develop a vision and policy agenda that accounts for the opportunities and risks of AI in education while enabling young people to thrive.
- [National Governors Association](#) and [National Center for Education in the Economy](#): We're supporting statewide initiatives that give leaders evidence and real-world insights they can apply to shift policy toward redesigning schools and systems to serve all students.
- [National Equity Project](#): We're supporting work to pilot new strategies for bringing public education organizations together, including building regional networks.

SPOTLIGHT STORY



Positive student experiences lead to positive outcomes

Post-secondary learning experiences have a profound impact on how students see themselves, the world around them, and their opportunities for the future.

The work of several of our longtime partners continues to demonstrate that experiences that feel affirming and supportive lead to better outcomes for all students. We're thrilled to see more institutions, leaders, and funders getting engaged in the effort.

For example, more than 35 institutions have now participated in [Urban Serving Universities' Student Experience Project Institute](#) (SEP), where educators learn to implement evidence-based practices informed by rigorous research to improve student experiences in their courses. More institutions are also using SEP tools — more than 3,200 people from 850 institutions signed up for a [First Day Toolkit](#) that helps educators revise class syllabi and other communications to help students feel welcome and supported from their first day in a class.

Beyond positive outcomes for students, we're also seeing evidence that improving the student experience delivers value to institutions themselves. This increases the likelihood that even more schools will make student experience a priority. The [Ascend survey](#), developed by our partners at PERTS, was used by more than 800 instructors to reach 50,000 students in 19 states in the 2023-24 school year. The survey provides data to help educators learn how students are experiencing their courses and make adjustments to optimize those experiences.

The results demonstrate a clear link between efforts to improve student experience and student retention. One university saw a 595% return on their investment in student experience tools, translating to \$4 million revenue during a single academic year.



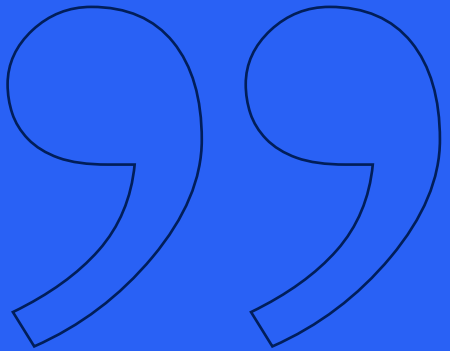
LOOKING FORWARD
TO 2025 AND BEYOND

In 2025, we will continue our efforts to build alignment in the field of leaders and organizations working toward a fair, future-ready education system. A key point of emphasis will be advancing a vision that aligns with broadly shared values and beliefs in the importance of a strong public education system that prepares young people to succeed in a rapidly transforming economy and lead in our democracy.

We'll support ongoing efforts to improve student experience as well as partnerships to scale those efforts. In the policy space, we will be working with partners to champion an evidence-based agenda that builds towards a fair, future-ready system in federal and state policy as well as deepening our support of state coalitions to achieve fair funding in key states.

The challenge and distinct opportunity for transformation this moment holds — despite deep social fracturing and diminished public confidence — is to dare to fashion a new vision. We have an opportunity to co-create new solutions and a better story about how our public systems could and should work for all of the people.

LaShawn Chatmon
[National Equity Project](#)
Executive Director



HOUSING STABILITY FOR YOUTH



Building momentum to prevent and end youth homelessness

Investing in preventing and ending youth homelessness is one of the most powerful ways we can ensure more young people have access to the American promise. A stable place to call home is foundational to a young person's sense of safety, ability to learn, and potential to thrive.

In over 10 years of investing in improving housing stability for youth, building public and private partnerships, and amplifying the voices of young people themselves, the Raikes Foundation has remained steady in our approach to this challenge. Our work is driven by data, informed by young people's lived experience, focused on root causes, and committed to systemic change.

We believe that by setting up the support communities need, we can spark more meaningful, lasting change than isolated donations could ever achieve. The results we've seen in Washington State — including a [40% reduction in youth homelessness](#) — bolster that view. They've helped inspire more funders to join us, draw federal attention and investment, and energize our team and partners as we work to make a difference for more young people in Washington and beyond.

1 in 10 young people ages 18-25 — about 3.5 million — experience some form of homelessness.

Source: [Chapin Hall, Voices of Youth Count](#) [↗](#)

Housing Stability for Youth

Prevention

Prevent youth from experiencing homelessness by building supports within communities, schools, and public systems.

Student homelessness

Increase graduation rates for students who are experiencing or at risk of homelessness and provide them with housing and services.

Crisis response

Quickly end youth homelessness through data-driven strategies and supports.

Field building

Organize field leaders to support policy development and adequate funding for proven solutions and the scaling of successful coordinated community systems.

KEY HIGHLIGHTS

10,000

fewer young people
experiencing homelessness

The number of young people without a stable place to live in the state of Washington plummeted from 2016 to 2022.

↓29%

In Washington, the incidence of homelessness among young people exiting child welfare, legal, and behavioral systems dropped dramatically over five years.

more than
94%

of Washington State

Communities across most of Washington now offer targeted support for young people who don't have stable housing.



One exciting thing we've observed in Washington is how different advocates, agencies, funders, and organizations coming together can accomplish so much more than any one effort alone. There are so many pieces of the puzzle, from supporting families to focusing on education. There's a role for everyone.

Casey Trupin
Raikes Foundation Director
of Housing Stability for Youth

”

A decade of investment delivers for Washington youth

The impact of our work in Washington State continues to grow, demonstrating the power of prevention efforts and partnerships in ending youth homelessness for good.

According to the [Seattle Times](#), "Over the last decade, Washington State has built from nearly nothing a uniquely robust youth homeless response system that is showing staggering results."

While there is still work to be done, the positive outcomes we've seen to date provide encouraging evidence that focused investment and collaboration can make a difference for young people.

These include:

40%

reduction in the number of young people experiencing homelessness

Source: [Washington Department of Commerce](#) [↗](#)

29%

reduction in youth entering homelessness after exiting public systems such as the legal system or foster care

Source: [Washington State Department of Social and Health Services](#) [↗](#)

37%

increase in graduation rates among students experiencing homelessness

Source: [Washington Office of Superintendent of Public Instruction](#) [↗](#)

\$32.9M

invested in comprehensive crisis response across all Washington counties, thanks to increased attention from federal agencies

The progress we've seen in Washington has invigorated key public and private partners to remain committed to supporting our strategy, leading to growth in public funding, stronger partnerships with key federal agencies, and strengthened coordination across all aspects of youth homelessness support and advocacy.

While we know that progress in the youth homelessness space is never a straight line, we believe Washington could serve as a model for youth homelessness prevention in other states and an example of what a long-term focus on prevention and systems change can make possible.

SPOTLIGHT STORY



Getting to “functional zero”

The term “functional zero” refers to a significant milestone for any community. It means a community’s homelessness services systems are able to prevent homelessness as much as possible, quickly respond when homelessness occurs, and ensure the experience is rare and brief.

In 2024, the Raikes Foundation continued to support work across the country to make progress toward reducing youth homelessness and achieving functional zero.

This includes:

- Inspiring initial and continued funding from federal programs like the [Youth Homelessness Demonstration Program](#), which has now invested more than \$440 million in 110 communities.
- Investing in the work of our partners at [Community Solutions](#), an organization working to reach functional zero for youth homelessness in 40 communities across the country.

- Sharing what we’ve learned from our work in Washington State, where a 40% reduction in youth homelessness has led to expanded funding for Youth Engagement Teams and investments in new approaches like flexible financial supports and diversion.
- Celebrating and learning from the progress made in Gulf Coast, Mississippi, the first community in the country to achieve functional zero for youth homelessness.

While achieving functional zero is an accomplishment worth celebrating, sustaining it is an ongoing challenge.

That’s why we believe working to address root causes and committing to designing more effective systems that address multiple aspects of life for young people experiencing homelessness — from shelter to mental health to engagement at school — is the right path forward.



LOOKING FORWARD
TO 2025 AND BEYOND

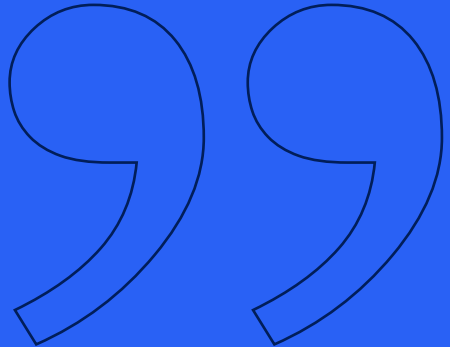
We're excited to continue building on the successes we've seen in Washington State and continue to energize funders, elected leaders, and organizations to support work to end youth homelessness across the country. Moving forward, our priorities include:

- Leveraging the partnerships we've built — particularly among philanthropic partners and federal agencies — to support prevention, crisis response, and field-building efforts in other states and nationally.
- Working with advocates and partners to drive policy focused on ending youth homelessness within local communities and at the national level.
- Creating a coordinated effort with national and state funding partners to support leadership development within the field of organizations working to end youth homelessness.
- Expanding our impact in Washington State, with a sharper focus on King County to ensure government leaders and advocates stay focused on issues related to youth homelessness.

The Raikes Foundation has approached our partnership with the long game in mind, acknowledging that the system changes needed to make youth homelessness rare and brief take time, resources, and relationships. They have been active collaborators and have generously leveraged their convening power to bring new partners and ideas to the table.

Jessica Venegas

Community Solutions
Principal for Strategic Partnerships



OUR PORTFOLIOS

Resourcing Equity & Democracy

We officially launched our Resourcing Equity & Democracy portfolio in 2023 to formalize a goal that has long been at the heart of our work: defending and driving progress toward a thriving, multiracial democracy.

Since then, we've organized our efforts to align our Resourcing Equity & Democracy portfolio with our Impact-Driven Philanthropy Initiative. Together, these crucial components of our work help create sharper definition around our role in the broader field of philanthropy.

They demonstrate our commitment to the long-term work of systems change, our belief in the power of collaboration in service of shared goals, and our conviction that philanthropy can be so much more than giving to a cause — it can be a galvanizing force for change.

RESOURCING EQUITY & DEMOCRACY



Investing in the work of civic transformation

Our Resourcing Equity & Democracy portfolio launched in May 2023 with an ambitious goal: Funding work to build power among historically excluded communities, transform democratic institutions, and create the conditions for a healthy, multiracial democracy to flourish.

At a time when so many of our democratic institutions and norms continue to face threats to their neutrality and integrity — including our schools, our elections, our regulatory agencies, and our courts — this work is more important than ever.

As we meet with community organizations and partner funders, we're heartened to see that while the current political climate creates significant headwinds for this work, it also

strengthens resolve. Together, our aim is not just to navigate the political terrain, but to change it.

While the topic of democracy can sound lofty, the idea driving our work is simple: People should have a say in what impacts their lives, with the agency and power to change what isn't working and create a society that does work for everyone.

**More than 7 in 10 Americans
believe the future of democracy
is under serious threat.**

Source: [Marist Poll](#) 

Resourcing Equity & Democracy

Map the national organizing ecosystem

Identify strengths and opportunities in the field and understand how national groups relate to each other and state-based organizations.

Understand state-based organizing

Learn how organizing groups build and wield power with their constituents, how they relate and align with allies, and how they not only navigate the political terrain of their states but transform it.

Build relationships in the democracy and organizing fundraising ecosystem

Learn how funders are supporting democracy and organizing efforts at both the state and national levels to see where we can make the biggest impact.

Invest in civic engagement and voter education efforts

For the 2024 election year, fund nonpartisan civic engagement efforts that prioritize community organizing and base-building strategies.

KEY HIGHLIGHTS

12 organizational grants

We're establishing our portfolio by funding community groups working directly with people who have the least access to power.

3 states

We've selected priority states to focus local investment and deep engagement in areas where work to build community and belonging is under way.

35 leaders

We convened a learning trip in Minnesota where leaders from pro-democracy organizations and state and local governments joined us to share perspectives on the power of strategic alignment.



We are partnering with groups that are creating a sense of belonging by bringing people together to build power, ensuring people have a say in the institutions and policies that impact their lives. This is how we build resilience for the challenges ahead and hope for a thriving multiracial democracy.

Maria De La Cruz
Raikes Foundation Senior Director
of Resourcing Equity & Democracy



Deep engagement for long-term impact

2024 was a year of relationship building, research and analysis, and learning for our team. We talked with dozens of national and state-based strategists, organizers, communicators, funders, and other leaders to understand their perspectives on how the political terrain needs to change to achieve the systems transformation we envision.

Along with insights about the current state of organizing and power-building for a stronger democracy, we learned where there are signs of progress, gaps to fill, opportunities for strategic alignment, and the real impact overlooked communities can have at the state level.

Two key projects were particularly important in building our understanding and informing our strategy moving forward:

Resourcing Equity & Democracy Convening

We hosted **20 leaders from state-based organizations, national organizations, and funder collaboratives**. Participants emphasized the need for deeper investments in field building and infrastructure, organizer training and leadership development, narrative-shaping strategies, and more.

Minnesota Learning Trip

We hosted a learning trip featuring **35 leaders from democracy-focused organizations**, as well as state and local governments. The experience revealed the power of long-term strategic alignment among organizations with different areas of focus and impact to change the landscape within a state. We also learned about the need for long-term investment in places where groups are developing and advancing large campaigns that require cross-group collaboration to succeed.



The power of alignment

A crucial idea that has emerged from our experience talking with, listening to, and learning from organizational and elected leaders is the power of strategic alignment tables at the state level. Beyond collaboration, in which people work together to achieve a shared goal, alignment represents a more comprehensive, resilient approach to collective progress. This approach creates the conditions for groups — each with its own strengths, objectives, and constituencies — to steer their work in the same direction.

A defining characteristic of strategic state alignment tables is the timeline. The ultimate goals are ambitious, transformative, and long term — potentially decades in the future — with stepping-stone achievements and milestones along the way.

On the Minnesota Learning Trip we hosted in May 2024, we learned what the power of alignment tables looks like in action. Organizations creating cross-sectoral infrastructure to build collective power. People working together to build a bench of leadership at multiple levels of power — from legislatures to judicial bodies to elected leaders.

And, crucially, people and organizations holding those leaders accountable for the decisions they make while holding power.

Creating strategic alignment requires not only long-term engagement, but also long-term investment.

The work itself becomes a project of a healthy, multiracial democracy — bringing diverse groups together to ensure they all have a say in their future.

For the Raikes Foundation, strategic alignment represents an opportunity to impact not only how systems change is achieved, but what working people and organizations are able to make possible. We're focusing our efforts on three priority states, with the goal of expanding the knowledge base and awareness around strategic alignment tables, bringing more funders to the work, and sharing insights to help aligned organizations understand what it will take to unlock new possibilities at the state level.



LOOKING FORWARD
TO 2025 AND BEYOND

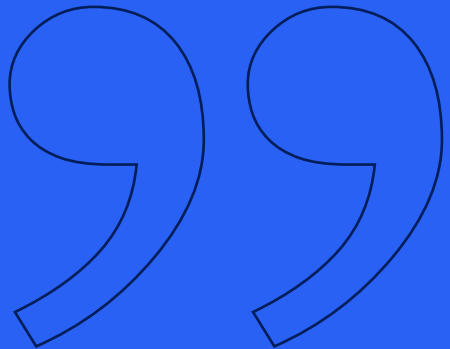
In the coming year and beyond, our work will be focused on changing what is possible in states and advancing a people-centered agenda. We'll do this by:

- Serving as a key funder for state alignment tables and providing multiyear grants to a small, diverse set of state alignment tables to achieve short- and medium-term reforms that will lead to long-term systems transformation.
- Supporting national organizations to provide strategic support, technical assistance, and training to state alignment tables and their participating organizations.
- Leveraging our participation in national funding collaboratives to organize, educate, and influence others in the philanthropy space.
- Collaborating with the Impact-Driven Philanthropy Initiative to fund efforts to support increased donor engagement around year-round efforts to advance a multiracial democracy.

The Raikes Foundation sets itself apart by leading with relationships, deeply engaging the grassroots field, and innovating in a way that leads the whole field. The foundation's support for state alignment reflects a commitment to the visionary work of building power from the bottom up with communities that need change the most.

Maria Poblet

Grassroots Power Project
Executive Director



IMPACT-DRIVEN PHILANTHROPY



Participants generate ideas to build the future of philanthropic advising at an event convened by the Center for Philanthropy and Social Impact at the American College for Financial Services.

Building a field of informed, intentional philanthropy

The Impact-Driven Philanthropy Initiative was established to influence and support high-net-wealth individuals to focus their giving on equity, effectiveness, and transforming the systems that impact everyone in our society. Ultimately, our goal is to move more dollars to change being led by grassroots organizations and movements in an effort to remove barriers, bridge gaps, and shift power to communities that have long been excluded from it.

We continue to fund the [Impact-Driven Philanthropy Collaborative](#) and the donor education resource [Giving Compass](#), and we collaborate with our Resourcing Equity & Democracy team to fund work designed to strengthen a pluralistic society and a

multiracial democracy. In 2024, we leaned deeper into our role as a field-building catalyst rather than a direct funder.

We believe we have a powerful role to play in influencing change in the broader systems of philanthropy and donor support by serving as a connector, creating opportunities for knowledge sharing and collaboration, and helping individual donors see the unique ways they can contribute to a more hopeful future for all.

400,000 U.S. households
hold \$10 million or more in
assets, representing an increasing
concentration of wealth and power.

Source: [Wealth-X](#) 

Impact-Driven Philanthropy

Building a strong, collaborative ecosystem

Connect donors and donor-support organizations to learn and work together in support of a shared agenda focused on creating a more just society.

Amplifying our collective impact

Through events, consultation, and knowledge-sharing, create the context and conditions for deep, intersectional, trusting relationships within the donor and donor-support ecosystem.

Leaning into the women's philanthropy ecosystem

Explore the tremendous opportunity and potential of women's philanthropy, as women are poised to control the majority of wealth for the first time in our country's history.

KEY HIGHLIGHTS

18

organizations represented

The Impact-Driven Philanthropy Collaborative includes 32 participants from organizations across the philanthropy and donor-support landscape.

65K

Giving Compass monthly users

We continue to fund the donor education resource Giving Compass, which is now using AI to better connect donors to curated content and data.

2/3

of wealth controlled by women

By 2030, [women are expected to control much of the \\$30 trillion in assets](#) held by baby boomers in a massive transfer of wealth that could have a substantial impact on equity-focused philanthropy.



We're seeing a real hunger for funding to support collaboration in the philanthropy and donor-support space. Imagine what could be possible if we could help create the conditions and the space for alignment to happen.

Stephanie Fuerstner Gillis

Raikes Foundation Director of
Impact-Driven Philanthropy Initiative

”

Cultivating collaboration

Events and convenings continue to be some of the most powerful tools we have to build knowledge, capacity, and alignment among donors, donor networks, and the broader donor-support ecosystem. Through participation and consultation, we continue to support and champion these opportunities.

In 2024, the Impact-Driven Philanthropy Collaborative (IDPC) hosted two in-person meetings with local public and movement leaders — one in Salt Lake City, Utah, and one in Baltimore, Maryland. We also dedicated time to “joint action” projects to help participants collect better data to inform decisions and develop a strategy to influence other advisors that donors may be consulting, including accounting and trust and estate professionals.

At the 2024 IGNITE event with the theme “Democracy through a Feminist Gender Lens,” donors and movement leaders gathered to mobilize resources to support LGBTQ+ and women’s rights. The transformative event centered on systems change and cross-issue collaboration.

In focus groups conducted to gather perspectives on the state of the donor-support field, participants noted that these types of events and activities supported by the Raikes Foundation are sources of hope as the field matures and evolves.

“Who’s holding the space to bring us together?” one participant asked. “I think IDPC is the closest thing to it.”



IDPC members tour West Baltimore, guided by community leaders Ray Kelly, Joe Jones, and Dr. Brittney Herring-DeVore (not pictured).

Activating a new wave of women donors

By 2030, [women are expected to control 2/3 of the wealth in America](#) — the lion's share of \$30 trillion in financial assets. This represents a massive opportunity for equity-focused philanthropy and a donor-support ecosystem that can help women seize opportunities to use their wealth to make a meaningful impact.

We know that women tend to give differently than men — they give more, they give more equitably, and they give more often. But directing their philanthropic dollars to make the biggest impact will require thinking bigger than giving behaviors observed in the past. It requires building a movement in women's philanthropy on the scale of the vision of feminist movements, connecting women across demographics to align on a shared agenda.

With that ambitious goal in mind, we're supporting our partners at [Radiant Strategies](#) to build and strengthen alignment among the

four largest women's philanthropy networks: [Women Moving Millions](#), [Women Donors Network](#), [Rachel's Network](#), and [Maverick Collective](#).

In the past year alone, these four networks report moving roughly \$280 million to organizations working toward gender equity and women's rights.

Along with building direct relationships with high-net-wealth women in the Pacific Northwest, the Raikes Foundation has been joining conversations with the leadership teams of these four networks, hosted by Radiant Strategies. The conversations have made it possible for these networks to share data with each other for the first time, building trust and cementing relationships that can help them understand each other's work and explore how they can make a bigger impact together.



LOOKING FORWARD
TO 2025 AND BEYOND

In the year to come, our priorities include:

- Deepening our field-building focus and data collection efforts within the women’s philanthropy space.
- Drawing upon the relationships developed via our events as a launchpad for continued engagement and communication.
- Supporting Giving Compass’s governance, organizational development, product development, and fundraising.
- Continuing to build and evolve the Impact-Driven Philanthropy Collaborative as a field catalyst
- Building alliances and support in the philanthropic policy space.
- In partnership with the Resourcing Equity & Democracy portfolio, supporting donor organizing in the democracy space, connecting donors looking for deeper engagement, and critical movement protection work.

*Most people still think of philanthropy
as giving to your local animal shelter.
It’s emerging still in terms of what can
be done and how it is organized.*

Donor-support ecosystem
focus group participant

”

2024 by the numbers

TOTAL EXPENDITURE

Direct charitable expenses	\$1,354,098.07
Operations and program administration	\$6,490,120.52
Grants and donor-advised fund awards	\$20,759,870.50
Total expenditure	\$28,604,089.09

GRANTMAKING BY STRATEGY

Education	\$10,073,899.00
Housing Stability for Youth	\$4,532,755.00
Impact-Driven Philanthropy and Giving Compass	\$2,300,000.00
Resourcing Equity & Democracy	\$3,065,500.00
Special initiatives	\$574,450.00
Community giving	\$167,405.00
Employee matching gifts	\$45,861.50
Total grants paid	\$20,759,870.50

STATEMENT OF FINANCIAL POSITION

Assets	
Cash and savings	\$624,531
Current assets	\$274,405
Investments	\$96,822,710
Total assets	\$97,721,646

Liabilities and net assets	
Current liabilities	\$47,878
Grants payable	\$6,294,500
Net assets, without donor restrictions	\$91,379,268
Total liabilities and net assets	\$97,721,646

Thank you, from Executive Director Dennis Quirin

So much has changed since last year. The ground beneath us has shifted. In many ways, 2024 feels like a distant past.

But it's important to recognize and even celebrate the fact that progress is possible, even if not always linear. We *can* create a healthier democracy by building power within everyday communities. Though the tools and the levers available to us are in flux, the commitment behind our work remains the same.

Public systems and institutions should serve all people well. Everyone should have a voice in shaping the policies that affect their lives and their futures. Opportunity should be accessible to everyone, regardless of where they live, what they look like, or who they love.

These are not radical ideas. They are American fundamentals.

In 2024, we saw how acting on these fundamental beliefs can lead to real impact. We saw measurable gains toward preventing and ending youth homelessness. We saw parents and students stand up for public education. We saw local communities join together to do the work that will fortify and sustain our democracy.

Now, as we all navigate the evolving landscape of 2025 and beyond, we know the only way forward is together.

To our grantee partners, we thank you for the work you do every day, and we are proud to stand with you. To our funder colleagues, we applaud you for acting on your belief in the power of philanthropy to make a difference. And to our team members, we are grateful for your commitment to building a fair and just society for all.

Onward,

Dennis Quirin
Raikes Foundation Executive Director



*We can create a healthier
democracy by building power
within everyday communities.*

*Dennis Quirin
Raikes Foundation Executive Director*

